

## Market Notice

**Number:** A1892 A

**Date:** 31 October 2013

### Further update on the introduction of a deliverable thermal coal contract

Further to market notice A1874, please find attached the most recent version of the contract specifications for the proposed 500 metric tonne deliverable coal futures contract. Further changes were made to clearly define the delivery process and ensure buyer and seller are aware of their responsibilities should they decide to go to physical delivery in completion of their futures contract.

The JSE is also pleased to confirm no objections were received with regards to the proposed ICT's and so we can confirm the below ICT's will be accepted as registered delivery points in Mpumalanga:

<b>Makoya Supply Chain Holdings (Pty) Ltd, registration number 2005/040505/07</b>	
ICT name and location	<b>Blinkpan siding, Haasfontein - Mpumalanga</b>
Rail siding #	<b>702404</b>
Closest main road	<b>R542</b>
Total stockpiling capacity	<b>200 000 tons</b>
Out loading rate per hour	<b>2100 tons per hour</b>
Key contact person	<b>Hannes Reyneke – hannes@makoyagroup.co.za; (079) 496 8833</b>

<b>Validtrade 2013 (Pty) Ltd, registration number 2011/104580/07</b>	
ICT name and location	<b>Clewer siding, Clewer railway station, Keerom Road, Clewer - Mpumalanga</b>
Rail siding #	<b>861529</b>
Closest main road	<b>R544</b>
Total stockpiling capacity	<b>50 000 tons</b>
Out loading rate per hour	<b>1600 tons per hour</b>
Key contact person	<b>Vusi Shongwe – vtrade4@telkomsa.net; (011) 447 8563</b>

Also included above is the key contact person at each ICT should you wish to make contact. The JSE would like to arrange a tour of their facilities before the end of the year and so if you are interested or if any of your clients would like to acquaint themselves with the facilities please email [commodities@jse.co.za](mailto:commodities@jse.co.za) with all the necessary contact details.

We also encourage all commodity members interested in participating in the coal contract to confirm their interest with their clearing member as soon as possible and ensure they are familiar with any specific requirements they may have in place specific to the contract.

Over the next two weeks the JSE will be meeting with various coal stakeholders to firm up their support and participation with the intention of listing the coal contract before the **end of November 2013**. We also encourage all members whom have expressed interest in trading or offering broking services to contact the JSE to reconfirm this and if there is an opportunity to have a combined meeting with key clients, the JSE would be happy to partner with any member in explaining any intricacies of the physically settled contract. Please reach out to Raphael Karuaihe on 011 520 7258 or [raphaelk@jse.co.za](mailto:raphaelk@jse.co.za) to schedule times for the meetings.



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The JSE is excited about the opportunities the 500 tonne coal contract brings to the market and remains available to answer any questions. In November when the contract is introduced, market participants can expect the initial expiry date to start with February 2014 followed by a series of expiry months as per the contract specifications.

Thank you for your interest, if there are any comments or questions regards the contract specifications attached to this notice please contact Raphael Karuaihe or myself.



**Chris Sturgess**

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