MARKET NOTICE

Number: Date: A2027 6 June 2014

SUBJECT:

STUART REES

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Name and Surname:	Chris Sturgess
Designation:	Director
Market:	Commodity Derivatives
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Dear JSE Stakeholder

It is with deep regret we inform you of the passing away of Stuart Rees. For those who have been around in the Equity Derivatives and Commodity Derivatives Market since its inception, you will recall Stuart Rees as the founding CEO of the South African Futures Exchange. Stuart's vision and leadership provided the foundation for the establishment of the derivatives market in South Africa. This legacy is something to be proud of.

With particular reference to the commodities market, I still fondly recall his recollection of the establishment of the then Agricultural Markets Division at a time when there were only three people in South Africa who shared the same vision, namely John Wixley, Rod Gravelet-Blondin and himself, and how privileged he was to see this become a reality. Stuart we solute you!

We extend our sincere condolences to Stuart's wife, family and many friends.

Johannesburg Stock Exchange

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