



Market Notice

Number: F4305

Date: 21 May 2010

New Can-Do Option (XSFQ) – Contingent Digital Barrier Knock-Out Option

The following new Can-Do Option (XSFQ) has been added to the list with immediate effect and will be available for trading on 21 May 2010. Insofar as any contractual provision set out below is inconsistent with the rules and regulations (“Rules”) of the JSE Limited (“JSE”), the Rules will prevail unless the JSE expressly permits the Parties to give effect to their contractual provisions.

Summary Contract Specifications

Description	Contingent Digital Barrier Knock-Out Option (barrier monitored continuously)
Can-Do Name	Can-Do (XSFQ)
Can-Do Code	(XSFQ)
Contract Size (Multiplier)	1,000 (for the avoidance of doubt, this means that each option references 1,000 shares)
Minimum Price Movement	One one-hundredth of one Rand (i.e. 0.01)
Quotations	Price per option
Clearing House Fees	See Can-Do Booking Fee Schedule: http://www.jse.co.za/booking_fee_schedule.jsp
Initial Margin	R440
Class Spread Margin	R220
V.S.R.	4.0
Business Day	Any day on which banks are open for a normal trading day in Johannesburg and the Share price is published by the JSE.
Share	Kumba Iron Ore Limited (Bloomberg code: KIO SJ <Equity>)



JSE Limited Registration Number: 2005/022939/06
One Exchange Square, Gwen Lane, Sandown, South Africa.
Private Bag X991174, Sandton, 2146, South Africa. Telephone:
+27 11 520 7000, Facsimile: +27 11 520 8584, www.jse.co.za

Executive Directors: RM Loubser (CEO), NF Newton-King, F Evans (CFO), JH Burke, LV Parsons
Non-Executive Directors: HJ Borkum (Chairman), AD Botha, ZL Combi, MR Johnston, DM Lawrence, W Luhabe, A Mazwai, NS Nematswerani, N Payne, G Serobe

TERMS & CONDITIONS OF OPTION	
Initial Share Reference Level	As agreed by the Long Party and the Short Party on the Trade Date
Buyer	Is the party that is the Long Party to the Can-Do option
Seller	Is the party that is the Short Party to the Can-Do option
Trade Date	The date the Can-Do option position is first opened on the JSE
Option Type	Knock-Out Contingent Digital
Strike Price	115% of the Initial Share Reference Level
Knock-Out Event	<p>Applicable. Means, in respect of the Share, if, at any Knock-Out Valuation Time during a Knock-Out Determination Day, the price of the Share (as published by the JSE) is equal to or higher than the Knock-Out Price.</p> <p>If a Knock-Out Event occurs the Option Transaction will terminate and there will be no further obligations between the Buyer and the Seller in respect of this transaction.</p> <p>In addition, if:</p> <ul style="list-style-type: none"> a) a Knock-Out Event does not occur; and b) on the Valuation Date, the Reference Price is less than the Strike Price; <p>the Seller shall pay the Buyer the Rebate Amount multiplied by the number of Options multiplied by the Multiplier.</p>
Knock-Out Valuation Time	Any time when stocks are open for trading on the Exchange during Knock-Out Determination Days.
Knock-Out Determination Days	Means each scheduled Trading Day from (and including) the Trade Date to (and including) the Valuation Date
Knock-Out Price	138% of the Initial Share Reference Level
Rebate Amount	ZAR3.20 (three Rand and twenty cents) per Option.
PROCEDURE FOR EXERCISE	
Expiration and Valuation Date	16 September 2010
Expiration and Valuation Time	13:40pm on the Expiration and Valuation Date
Reference Price	The arithmetic average of the Share price observed every 60 seconds (100 observations), between 12:01pm and 13:40pm. For the avoidance of doubt, this is the same method as the one

	utilized for the expiry of standard single stock options on standard quarterly SAFEX expiry dates.
Cash Settlement Amount	R 0.00 (zero)

Should you have any queries regarding Can-Do Options, please contact the Can-Do team on (011)520-7399 or cando@jse.co.za.

Allan Thomson
Director: Trading
Tel: +27 11 520 7082
Fax: +27 11 520 7551
E-mail Address allant@jse.co.za

Distributed by the Company Secretariat +27 11 520 7591