



## Market Notice

**Number:** F4673  
**Date:** 14 March 2010

### New Can-Do Option (XWOQ) – Knock-Out Call Option on Top40 Index

The following new Can-Do Option (XWOQ) has been added to the list with immediate effect and will be available for trading today. Insofar as any contractual provision set out below is inconsistent with the rules and regulations (“Rules”) of the JSE Limited (“JSE”), the Rules will prevail unless the JSE expressly permits the Parties to give effect to their contractual provisions.

#### Summary Contract Specifications:

GENERAL TERMS	
<b>Description</b>	Up-and-Out Barrier Call Option
<b>Can-Do Name</b>	Can-Do XWOQ
<b>Can-Do Code</b>	XWOQ
<b>Contract Size (Multiplier)</b>	10 (for the avoidance of doubt, this means that each option references the Index, multiplied by 10 ZAR)
<b>Minimum Price Movement</b>	One one-hundredth of an Index point (i.e. 0.01)
<b>Quotations</b>	Of the underlying Index, the value to two decimal places
<b>Clearing House Fees</b>	See Can-Do Booking Fee Schedule: <a href="http://www.jse.co.za/booking_fee_schedule.jsp">http://www.jse.co.za/booking_fee_schedule.jsp</a>
<b>Initial Margin</b>	R300
<b>Class Spread Margin</b>	R150
<b>V.S.R.</b>	2.5
<b>Trade Date</b>	The date the Can-Do option position is first opened on the JSE
<b>Business Day</b>	Any day on which banks are open for a normal trading day in



JSE Limited Registration Number: 2005/022939/06  
One Exchange Square, Gwen Lane, Sandown, South Africa.  
Private Bag X991174, Sandton, 2146, South Africa. Telephone:  
+27 11 520 7000, Facsimile: +27 11 520 8584, www.jse.co.za

**Executive Directors:** RM Loubser (CEO), NF Newton-King, F Evans (CFO), JH Burke, LV Parsons  
**Non-Executive Directors:** HJ Borkum (Chairman), AD Botha, ZL Combi, MR Johnston, DM Lawrence, W Luhabe, A Mazwai, NS Nematswerani, N Payne, G Serobe

	Johannesburg and the Index is published by the JSE.
<b>Option Style</b>	European
<b>Index</b>	FTSE/JSE Top 40 Index (Bloomberg code: TOP40 <Index>)
<b>Initial Index Reference Level</b>	As agreed by the Long Party and the Short Party on the Trade Date
<b>Knock-Out Barrier</b>	32,830
<b>Knock-Out Event</b>	Applicable. Means, in respect of the Index, if at any Knock-Out Valuation Time during a Knock-Out Determination Day, the Index level (as published by the JSE) is equal to or greater than the Knock-Out Level.  If a Knock-Out Event occurs, the Option Transaction will terminate, all option contracts will be closed out on the JSE at zero value and initial margin will be returned to the Buyer and the Seller.
<b>Knock-Out Determination Days</b>	Means each scheduled Trading Day from (and including) the Trade Date to (and including) the Valuation Date.
<b>Knock-Out Valuation Time</b>	Any time when stocks are open for trading on the Exchange during Knock-Out Determination Days
<b>TERMS &amp; CONDITIONS – OPTION</b>	
<b>Type</b>	Call
<b>Buyer</b>	Is the party that is the Long Party to the Can-Do option
<b>Seller</b>	Is the party that is the Short Party to the Can-Do option
<b>Strike Price</b>	28,700
<b>PROCEDURE FOR EXERCISE</b>	
<b>Expiration and Valuation Date</b>	15 September 2011
<b>Expiration and Valuation Time</b>	13:40pm on the Expiration and Valuation Date
<b>Reference Price</b>	The arithmetic average of the Index level observed every 60 seconds (100 observations), between 12:01pm and 13:40pm. For the avoidance of doubt, this is the same method as the one utilized for the expiry of standard index options on standard quarterly SAFEX expiry dates.
<b>Automatic Exercise</b>	Applicable.
<b>Cash Settlement</b>	Applicable. If the Strike Price Differential is greater than zero,

	the Short Party shall pay to the Long Party the Cash Settlement Amount for the number of Options held at the Expiration and Valuation Date.
<b>Cash Settlement Amount</b>	Means an amount equal to the number of options exercised on the Expiration and Valuation Date multiplied by the Strike Price Differential, multiplied by the Multiplier.
<b>Strike Price Differential</b>	Means an amount equal to the greater of: a) the Reference Price minus the Strike Price; and b) zero.

Should you have any queries regarding Can-Do Options, please contact the Can-do team on 011 520-7210 or CanDo@jse.co.za.

**Allan Thomson**  
**Director: Trading**  
**Tel: +27 11 520 7082**  
**Fax: +27 11 520 7551**  
**E-mail Address [allant@jse.co.za](mailto:allant@jse.co.za)**

**Distributed by the Company Secretariat +27 11 520 7591**