



Market Notice

Number: F4720
Date: 11 April 2011

New Can-Do Option (XXEQ) – Knock-In Barrier Option on TOP40 index

The following new Can-Do Option (XXEQ) has been added to the list with immediate effect and will be available for trading today. Insofar as any contractual provision set out below is inconsistent with the rules and regulations (“Rules”) of the JSE Limited (“JSE”), the Rules will prevail unless the JSE expressly permits the Parties to give effect to their contractual provisions.

Summary Contract Specifications:

GENERAL TERMS	
Description	Knock-In Barrier Option (barrier monitored continuously)
Can-Do Name	Can-Do XXE
Can-Do Code	XXEQ
Contract Size (Multiplier)	10 (for the avoidance of doubt, this means that each option references the Index, multiplied by 10 ZAR)
Minimum Price Movement	One one-hundredth of one Rand (i.e. 0.01)
Quotations	Price per option
Clearing House Fees	See Can-Do Booking Fee Schedule: http://www.jse.co.za/booking_fee_schedule.jsp
Initial Margin	R3200
Class Spread Margin	R1600
V.S.R.	2.0
Trade Date	The date the Can-Do option position is first opened on the JSE
Business Day	Any day on which banks are open for a normal trading day in



JSE Limited Registration Number: 2005/022939/06
One Exchange Square, Gwen Lane, Sandown, South Africa.
Private Bag X991174, Sandton, 2146, South Africa. Telephone:
+27 11 520 7000, Facsimile: +27 11 520 8584, www.jse.co.za

Executive Directors: RM Loubser (CEO), NF Newton-King, F Evans (CFO), JH Burke, LV Parsons
Non-Executive Directors: HJ Borkum (Chairman), AD Botha, ZL Combi, MR Johnston, DM Lawrence, W Luhabe, A Mazwai, NS Nematswerani, N Payne, G Serobe

	Johannesburg and share prices are published by the JSE.
Option Style	European
Index	FTSE/JSE Top 40 Index (Bloomberg code: TOP40 <Index>)
Initial Index Reference Level	As agreed by the Long Party and the Short Party on the Trade Date
TERMS & CONDITIONS	
Terms of Option 1:	
Type	Up and In Call (barrier monitored continuously)
Buyer	Is the party that is the Long Party to the Can-Do option
Seller	Is the party that is the Short Party to the Can-Do option
Strike Price	31246.99
Knock-In Price	32830
Knock-In Event	<p>Applicable. Means, in respect of the Index, if at any Knock-In Valuation Time during a Knock-In Determination Day, the level of the Index (as published by the Exchange) is equal to or higher than the Knock-In Price.</p> <p>The right to exercise the Option is conditional on a Knock-In Event. If a Knock-In Event does not occur, the Buyer does not have the right to exercise the Option.</p>
Knock-In Determination Days	Means each scheduled Trading Day from (and including) the Trade Date to (and including) the Valuation Date.
Knock-In Valuation Time	Any time when stocks are open for trading on the Exchange during Knock-In Determination Days.
PROCEDURE FOR EXERCISE	
Expiration and Valuation Date	15 June 2011
Expiration and Valuation Time	13:40pm on the Expiration and Valuation Date
Reference Price	The arithmetic average of the Index level observed every 60 (sixty) seconds (100 observations), between 12:01pm and 13:40pm. For the avoidance of doubt, this is the same method as the one utilised for the expiry of standard index options on standard quarterly SAFEX expiry dates.
Automatic Exercise	Applicable
Cash Settlement	Applicable. If the Strike Price Differential is greater than zero,

	the Short Party shall pay the Long Party the Option Cash Settlement Amount for the number of Options held at the Expiration and Valuation Date.
Option Cash Settlement Amount	Means an amount equal to the number of Options exercised on the Expiration and Valuation Date multiplied by the Strike Price Differential, multiplied by the Multiplier.
Strike Price Differential	Means an amount equal to the greater of: a) (the Reference Price minus the Strike Price); and b) zero.

Should you have any queries regarding Can-Do Options, please contact the Can-Do team on (011)520-7399 or cando@jse.co.za.

Allan Thomson
Director: Trading
Tel: +27 11 520 7082
Fax: +27 11 520 7551
E-mail Address allant@jse.co.za

Distributed by the Company Secretariat +27 11 520 7591