



## Market Notice

**Number:** F5323  
**Date:** 14 May 2012

### New Can-Do Option (XA4Q) – Floored Opti-Spread

The following new Can-Do Option (XA4Q) has been added to the list with immediate effect and will be available for trading on 14 May 2012. Insofar as any contractual provision set out below is inconsistent with the rules and regulations (“Rules”) of the JSE Limited (“JSE”), the Rules will prevail unless the JSE expressly permits the Parties to give effect to their contractual provisions.

#### Summary Contract Specifications:

GENERAL TERMS	
<b>Description</b>	Floored Opti-Spread
<b>Can-Do Name</b>	Can-Do XA4Q
<b>Can-Do Code</b>	XA4Q
<b>Contract Size (Multiplier)</b>	10 (for the avoidance of doubt, this means that each option references the Basket, multiplied by 10 ZAR)
<b>Minimum Price Movement</b>	One one-hundredth of one Rand (i.e. 0.01)
<b>Quotations</b>	Price per option
<b>Clearing House Fees</b>	See Can-Do Booking Fee Schedule: <a href="http://www.jse.co.za/booking_fee_schedule.jsp">http://www.jse.co.za/booking_fee_schedule.jsp</a>
<b>Initial Margin</b>	R 2500
<b>Class Spread Margin</b>	R 1200
<b>V.S.R.</b>	3
<b>Trade Date</b>	The date the Can-Do option position is first opened on the JSE
<b>Business Day</b>	Any day on which banks are open for a normal trading day in Johannesburg and share prices are published by the JSE.
<b>Option Style</b>	European



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**Executive Directors:** NF Newton-King (CEO),  
F Evans (CFO) **Non-Executive Directors:** HJ Borkum  
(Chairman), AD Botha, ZL Combi, MR Johnston, DM Lawrence,  
A Mazwai, NS Nematswerani, N Nyembezi-Heita, N Payne  
**Alternate Directors:** JH Burke, LV Parsons

<b>Underlying</b>	Basket A, Basket B
<b>Basket</b>	As per Annexure A and Basket B
<b>Initial Share Reference Level</b>	Basket A: 25000 Basket B: 25000
<b>TERMS &amp; CONDITIONS</b>	
<b>Option 1</b>	
<b>Type</b>	Call
<b>Strike Price1</b>	100%
<b>Underlying</b>	Basket A
<b>Option 2</b>	
<b>Type</b>	Call
<b>Strike Price2</b>	100%
<b>Underlying</b>	Basket B
<b>Option 3</b>	
<b>Type</b>	Spread
<b>Cap</b>	15%
<b>Floor</b>	0%
<b>Buyer</b>	Is the party that is the Long Party to the Can-Do option
<b>Seller</b>	Is the party that is the Short Party to the Can-Do option
<b>PROCEDURE FOR EXERCISE</b>	
<b>Expiration and Valuation Date</b>	09 November 2012
<b>Expiration and Valuation Time</b>	The Scheduled Closing Time of the Exchange
<b>Reference Price</b>	The closing share level on the Valuation Date
<b>Automatic Exercise</b>	Applicable.
<b>Cash Settlement</b>	Applicable. If the Strike Price Differential is greater than zero, the Short Party shall pay the Long Party the Option Cash Settlement Amount for the number of Options held at the Expiration and Valuation Date.
<b>Option Cash Settlement Amount</b>	Means an amount equal to the number of Options exercised on the Expiration and Valuation Date multiplied by the Strike Price Differential, multiplied by the Multiplier.

<b>Strike Price Differential</b>	<p>For Option 1: Means an amount equal to the greater of:</p> <ul style="list-style-type: none"> <li>a) (Basket A performance – Strike Price 1); and</li> <li>b) zero</li> </ul> <p>For Option 2: Means an amount equal to the greater of:</p> <ul style="list-style-type: none"> <li>a) (Basket B Performance – Strike Price2); and</li> <li>b) zero.</li> </ul> <p>For Option 3 Means an amount equal to lesser of:</p> <ul style="list-style-type: none"> <li>a) Spread; and</li> <li>b) Cap,</li> </ul> <p>Where Spread is an amount equal to the greater of:</p> <ul style="list-style-type: none"> <li>a) payoff from option 1 minus option 2; and</li> <li>b) Floor</li> </ul>

#### Annexure A

Stock	Bloomberg Code	Initial Share Reference Level	Weighting
<b>BIL</b>	BIL SJ Equity	<b>24380</b>	<b>20%</b>
<b>AGL</b>	AGL SJ Equity	<b>28516</b>	<b>20%</b>
<b>SOL</b>	SOL SJ Equity	<b>36084</b>	<b>20%</b>
<b>ANG</b>	ANG SJ Equity	<b>27282</b>	<b>20%</b>
<b>IMP</b>	IMP SJ Equity	<b>14369</b>	<b>20%</b>

#### Annexure B

Stock	Bloomberg Code	Initial Share Reference Level	Weighting
<b>SAB</b>	SAB SJ Equity	<b>31949</b>	<b>16.67%</b>
<b>MTN</b>	MTN SJ Equity	<b>13552</b>	<b>16.67%</b>
<b>CFR</b>	CFR SJ Equity	<b>4705</b>	<b>16.67%</b>
<b>NPN</b>	SBK SJ Equity	<b>44372</b>	<b>16.67%</b>
<b>SBK</b>	SBK SJ Equity	<b>11627</b>	<b>16.67%</b>
<b>FSR</b>	FSR SJ Equity	<b>2621</b>	<b>16.67%</b>

Should you have any queries regarding Can-Do Options, please contact the Can-Do team on 011 520-7096\7981 or [cando@jse.co.za](mailto:cando@jse.co.za).

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