



Market Notice

Number: F5641
Date: 24 October 2012

New Can-Do Option XL4Q – Down and In Call Option

The following new Can-Do Option (XL4Q) has been added to the list with immediate effect and will be available for trading on today. Insofar as any contractual provision set out below is inconsistent with the rules and regulations (“Rules”) of the JSE Limited (“JSE”), the Rules will prevail unless the JSE expressly permits the Parties to give effect to their contractual provisions.

Summary Contract Specifications:

GENERAL TERMS	
Description	Down and In Call Option (barrier monitored daily discretely)
Can-Do Name	Can-Do XL4Q
Can-Do Code	XL4Q
Contract Size (Multiplier)	100 (for the avoidance of doubt, this means that each option references 100 shares)
Minimum Price Movement	One one-hundredth of one Rand (i.e. 0.01)
Quotations	Price per option
Clearing House Fees	See Can-Do Booking Fee Schedule: http://www.jse.co.za/booking_fee_schedule.jsp
Initial Margin	R240.00
Class Spread Margin	R120.00
V.S.R.	2.5
Trade Date	The date the Can-Do option position is first opened on the JSE
Business Day	Any day on which banks are open for a normal trading day in Johannesburg and share prices are published by the JSE.
Option Style	European



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Executive Directors: NF Newton-King (CEO),
F Evans (CFO) **Non-Executive Directors:** HJ Borkum
(Chairman), AD Botha, ZL Combi, MR Johnston, DM Lawrence,
A Mazwai, NS Nematswerani, N Nyembezi-Heita, N Payne
Alternate Directors: JH Burke, LV Parsons

Share	STANDARD BANK(Bloomberg code: SBK SJ <Equity>)
Initial Share Reference Level	R105.64
TERMS & CONDITIONS	
Type	Down-and-In Call (barrier monitored daily discrete)
Buyer	Is the party that is the Long Party to the Can-Do option
Seller	Is the party that is the Short Party to the Can-Do option
Strike Price	R110.92 (being 105% of the Initial Share Reference Level)
Knock-In Price	R102.47 (being 97% of the Initial Share Reference Level)
Knock-In Event	<p>Applicable. Means, in respect of the Index, if, at any Knock-In Valuation Time on a Knock-In Determination Day, the level of the Index (as published by the JSE) is equal to or lower than the Knock-In Price.</p> <p>The right to exercise the Option is conditional on a Knock-In Event. If a Knock-In Event does not occur, the Buyer does not have the right to exercise the Option.</p>
Knock-In Determination Days	Means each scheduled Trading Day from (and excluding) the Trade Date to (and including) the Valuation Date.
Knock-In Valuation Time	Any time when stocks are open for trading on the Exchange during Knock-In Determination Days.
PROCEDURE FOR EXERCISE	
Expiration and Valuation Date	20 th June 2013
Expiration and Valuation Time	End of Auction Call session
Reference Price	The SSF settlement level as determined at the end of the Auction Call session. For the avoidance of doubt, this is the same method as the one utilised for the expiry of standard index futures and options on standard quarterly SAFEX expiry dates.
Automatic Exercise	Applicable. For the avoidance of doubt, if a Knock In Event has occurred the Option will be automatically exercised where the Strike Price Differential is greater than zero.
Physical Settlement	Applicable
Option Cash Settlement Amount	Means an amount equal to the number of Options exercised on the Expiration and Valuation Date multiplied by the Strike

	Price Differential, multiplied by the Multiplier.
Strike Price Differential	Means an amount equal to the greater of: a) the Strike Price minus the Reference Price; and b) zero.

Can-Do instruments are loaded into the Nutron system as simple futures. The value displayed is the fair market value of the instrument with its correct valuation (in the case of an option, the instrument valuation is the option premium)

Should you have any queries regarding Can-Do Options, please contact the Can-Do Team on 011 520-7096/7981 or cando@jse.co.za

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