



Market Notice

Number: F5177
Date: 14 February 2012

New Can-Do Option (X7PQ) – Asian Option

The following new Can-Do Option (X7PQ) has been added to the list with immediate effect and will be available for trading today. Insofar as any contractual provision set out below is inconsistent with the rules and regulations (“Rules”) of the JSE Limited (“JSE”), the Rules will prevail unless the JSE expressly permits the Parties to give effect to their contractual provisions.

Summary Contract Specifications:

GENERAL TERMS	
Description	Asian Option
Can-Do Name	Can-Do X7PQ
Can-Do Code	X7PQ
Contract Size (Multiplier)	10 (for the avoidance of doubt, this means that each option references the Index, multiplied by 10 ZAR)
Minimum Price Movement	One one-hundredth of one Rand (i.e. 0.01)
Quotations	Price per option
Clearing House Fees	See Can-Do Booking Fee Schedule: http://www.jse.co.za/booking_fee_schedule.jsp
Initial Margin	R 3 620.00
Class Spread Margin	R 1 810.00
V.S.R.	2.0
Trade Date	The date the Can-Do option position is first opened on the JSE
Business Day	Any day on which banks are open for a normal trading day in Johannesburg and share prices are published by the JSE.



Option Style	European
Index	FTSE/JSE Top 40 Index (Bloomberg code: TOP40 <Index>)
Initial Index Reference Level	30,455
TERMS & CONDITIONS	
Type	Call (with arithmetic averaging of the Reference Price)
Buyer	Is the party that is the Long Party to the Can-Do option
Seller	Is the party that is the Short Party to the Can-Do option
Strike Price	30,455
Averaging Dates	2012/02/14, 2012/02/15, 2012/02/16, 2012/02/17, 2012/02/20, 2012/02/21, 2012/02/22, 2012/02/23, 2012/02/24, 2012/02/27, 2012/02/28, 2012/02/29, 2012/03/01, 2012/03/02, 2012/03/05, 2012/03/06, 2012/03/07, 2012/03/08, 2012/03/09, 2012/03/12, 2012/03/13, 2012/03/14.
PROCEDURE FOR EXERCISE	
Expiration and Valuation Date	14 March 2012
Expiration and Valuation Time	Scheduled Closing Time on the JSE on the Expiration and Valuation Date.
Reference Price	The arithmetic average of the closing Index level observed on each Averaging Date.
Automatic Exercise	Applicable. For the avoidance of doubt, the Option will be automatically exercised if the Strike Price Differential is greater than zero.
Cash Settlement	Applicable. If the Strike Price Differential is greater than zero, the Short Party shall pay the Long Party the Option Cash Settlement Amount for the number of Options held at the Expiration and Valuation Date.
Option Cash Settlement Amount	Means an amount equal to the number of Options exercised on the Expiration and Valuation Date multiplied by the Strike Price Differential, multiplied by the Multiplier.
Strike Price Differential	Means an amount equal to the greater of: a) the Reference Price minus Strike Price; and b) zero.

Should you have any queries regarding Can-Do Options, please contact the Can-Do Team on 011 520-7096/7981 or cando@jse.co.za

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