



Market Notice

Number: F5534
Date: 23 August 2012

New Can-Do Option (XG2Q) – Floored Opti-Spread

The following new Can-Do Option (XG2Q) has been added to the list with immediate effect and will be available for trading today. Insofar as any contractual provision set out below is inconsistent with the rules and regulations (“Rules”) of the JSE Limited (“JSE”), the Rules will prevail unless the JSE expressly permits the Parties to give effect to their contractual provisions.

Summary Contract Specifications:

GENERAL TERMS	
Description	Floored Opti-Spread
Can-Do Name	Can-Do XG2Q
Can-Do Code	XG2Q
Contract Size (Multiplier)	10 (for the avoidance of doubt, this means that each option references the Basket, multiplied by 10 ZAR)
Minimum Price Movement	One one-hundredth of one Rand (i.e. 0.01)
Quotations	Price per option
Clearing House Fees	See Can-Do Booking Fee Schedule: http://www.jse.co.za/booking_fee_schedule.jsp
Initial Margin	R 3000.00
Class Spread Margin	R 1500.00
V.S.R.	3
Trade Date	The date the Can-Do option position is first opened on the JSE
Business Day	Any day on which banks are open for a normal trading day in Johannesburg and share prices are published by the JSE.
Option Style	European



JSE Limited Registration Number: 2005/022939/06
One Exchange Square, Gwen Lane, Sandown, South Africa.
Private Bag X991174, Sandton, 2146, South Africa. Telephone:
+27 11 520 7000, Facsimile: +27 11 520 8584, www.jse.co.za

Executive Directors: NF Newton-King (CEO),
F Evans (CFO) **Non-Executive Directors:** HJ Borkum
(Chairman), AD Botha, ZL Combi, MR Johnston, DM Lawrence,
A Mazwai, NS Nematswerani, N Nyembezi-Heita, N Payne
Alternate Directors: JH Burke, LV Parsons

Underlying	Basket A, Basket B
Basket	As per Annexure A and Basket B
Initial Share Reference Level	Basket A: 25000 Basket B: 25000
TERMS & CONDITIONS	
Option 1	
Type	Call
Strike Price1	100%
Underlying	Basket A
Option 2	
Type	Call
Strike Price2	100%
Underlying	Basket B
Option 3	
Type	Spread
Cap	15%
Floor	0%
Buyer	Is the party that is the Long Party to the Can-Do option
Seller	Is the party that is the Short Party to the Can-Do option
PROCEDURE FOR EXERCISE	
Expiration and Valuation Date	22 February 2013
Expiration and Valuation Time	The Scheduled Closing Time of the Exchange
Reference Price	The closing share level on the Valuation Date
Automatic Exercise	Applicable.
Cash Settlement	Applicable. If the Strike Price Differential is greater than zero, the Short Party shall pay the Long Party the Option Cash Settlement Amount for the number of Options held at the Expiration and Valuation Date.
Option Cash Settlement Amount	Means an amount equal to the number of Options exercised on the Expiration and Valuation Date multiplied by the Strike Price Differential, multiplied by the Multiplier.

Strike Price Differential	<p>For Option 1: Means an amount equal to the greater of:</p> <ul style="list-style-type: none"> a) (Basket A performance – Strike Price 1); and b) zero <p>For Option 2: Means an amount equal to the greater of:</p> <ul style="list-style-type: none"> a) (Basket B Performance – Strike Price2); and b) zero. <p>For Option 3 Means an amount equal to lesser of:</p> <ul style="list-style-type: none"> a) Spread; and b) Cap, <p>Where Spread is an amount equal to the greater of:</p> <ul style="list-style-type: none"> a) payoff from option 1 minus option 2; and b) Floor

Annexure A

Stock	Bloomberg Code	Initial Share Reference Level	Weighting
BIL	BIL SJ Equity	255.00	20%
AGL	AGL SJ Equity	252.27	20%
SOL	SOL SJ Equity	352.85	20%
ANG	ANG SJ Equity	283.77	20%
IMP	IMP SJ Equity	135.25	20%

Annexure B

Stock	Bloomberg Code	Initial Share Reference Level	Weighting
SAB	SAB SJ Equity	364.90	16.67%
MTN	MTN SJ Equity	158.64	16.67%
CFR	CFR SJ Equity	52.25	16.67%
NPN	NPN SJ Equity	491.45	16.67%
SBK	SBK SJ Equity	110.61	16.67%
FSR	FSR SJ Equity	27.76	16.67%

Should you have any queries regarding Can-Do Options, please contact the Can-Do team on 011 520-7096\7981 or cando@jse.co.za.

Graham Smale

Director: Bonds and Financial Derivatives

Tel: +27 11 520 7831

Fax: +27 11 520 8831

E-mail: grahams@jse.co.za

Distributed by the Company Secretariat +27 11 520 7346