



Market Notice

Number: F4925
Date: 26 August 2011

New Can-Do Option (X2JQ) – Digital Premium Contingent Put

The following new Can-Do Option (X2JQ) has been added to the list with immediate effect and will be available for trading on 26 August 2011. Insofar as any contractual provision set out below is inconsistent with the rules and regulations (“Rules”) of the JSE Limited (“JSE”), the Rules will prevail unless the JSE expressly permits the Parties to give effect to their contractual provisions.

Summary Contract Specifications:

GENERAL TERMS	
Description	Digital Premium Contingent Put (barrier monitored continuously)
Can-Do Name	Can-Do X2JQ
Can-Do Code	X2JQ
Contract Size (Multiplier)	10 (for the avoidance of doubt, this means that each option references the Index, multiplied by 10 ZAR)
Minimum Price Movement	One one-hundredth of an Index point (i.e. 0.01)
Quotations	Price per option
Clearing House Fees	R 1683.00 per Deal
Initial Margin	R 1,300.00
Class Spread Margin	R 0.00
V.S.R.	2.0
Trade Date	The date the Can-Do option position is first opened on the JSE
Business Day	Any day on which banks are open for a normal trading day in Johannesburg and share prices are published by the JSE.
Option Style	European



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Executive Directors: RM Loubser (CEO), NF Newton-King, F Evans (CFO) **Non-Executive Directors:** HJ Borkum (Chairman), AD Botha, ZL Combi, MR Johnston, DM Lawrence, A Mazwai, NS Nematswerani, N Nyembezi-Heita, N Payne
Alternate Directors: JH Burke, LV Parsons

Index	FTSE/JSE TOP40 Index (Bloomberg Code: TOP40 <Index>)
Initial Index Reference Level	As agreed by the Long Party and the Short Party on the Trade Date
TERMS & CONDITIONS	
Type	Down-and-Out Put (barrier monitored continuously)
Buyer	Is the party that is the Long Party to the Can-Do option
Seller	Is the party that is the Short Party to the Can-Do option
Strike Price	100% (26,188.52) of the Initial Index Reference Level for Down and Out
Knock-Out Price	86.50% (22,653,07) of the Initial Index Reference Level
Knock-Out Event	<p>Applicable. Means, in respect of the Index, if at any Knock-Out Valuation Time during a Knock-Out Determination Day, the level of the Index (as published by the Exchange) is equal to or lower than the Knock-Out Price.</p> <p>If a Knock-Out Event occurs, the Option Transaction will terminate, all option contracts will be closed out on the JSE at zero value and initial margin will be returned to the Buyer and the Seller.</p>
Knock-Out Determination Days	Means each scheduled Trading Day from (and including) the Trade Date to (and including) the Valuation Date.
Knock-Out Valuation Time	Any time when stocks are open for trading on the Exchange during Knock-Out Determination Days.
TERMS & CONDITIONS – OPTION 1	
Type	Vanilla Call
Buyer	Is the party that is the Long Party to the Can-Do option
Seller	Is the party that is the Short Party to the Can-Do option
Strike Price	102% (26,712.29) of the Initial Index Reference Level
TERMS & CONDITIONS – OPTION 2	
Type	Vanilla Call
Buyer	Is the party that is the Short Party to the Can-Do option
Seller	Is the party that is the Long Party to the Can-Do option
Strike Price	100% (26,188.52) of the Initial Index Reference Level

PROCEDURE FOR EXERCISE	
Expiration and Valuation Date	15 December 2011
Expiration and Valuation Time	Scheduled Closing Time on the JSE on the Expiration and Valuation Date.
Reference Price	The closing Index level observed on the Valuation and Expiration Date.
Automatic Exercise	Applicable
Cash Settlement	Applicable. If the Strike Price Differential is greater than zero, the Short Party shall pay the Long Party the Option Cash Settlement Amount for the number of Options held at the Expiration and Valuation Date.
Option Cash Settlement Amount	Means an amount equal to the number of Options exercised on the Expiration and Valuation Date multiplied by the Strike Price Differential, multiplied by the Multiplier.
Strike Price Differential	Means an amount equal to the greater of: <ul style="list-style-type: none"> a) the Strike Price minus the Reference Price for Down and Out b) the Reference Price minus Strike Price for Calls; and c) zero.

Should you have any queries regarding Can-Do Options, please contact the Can-Do team on (011) 520-7399 or cando@jse.co.za.

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