

## **Market Notice**

Number:	F5213
Date	09 March 2012

## New Can-Do Option (X8DQ) – Optimum Call

The following new Can-Do Option (X8DQ) has been added to the list with immediate effect and will be available today. Insofar as any contractual provision set out below is inconsistent with the rules and regulations ("Rules") of the JSE Limited ("JSE"), the Rules will prevail unless the JSE expressly permits the Parties to give effect to their contractual provisions.

## **Summary Contract Specifications:**

GENERAL TERMS		
Description	Optimum Call (strike resets monitored discretely)	
Can-Do Name	Can-Do X8DQ	
Can-Do Code	X8DQ	
Contract Size	10 (for the avoidance of doubt, this means that each option	
(Multiplier)	references the Index, multiplied by 10 ZAR)	
Minimum Price	One one-hundredth of an Index point (i.e. 0.01)	
Movement	One one-nundredth of an index point (i.e. 0.01)	
Quotations	Of the underlying Index, the value to two decimal places	
Clearing House Fees	See Can-Do Booking Fee Schedule:	
Cleaning nouse rees	http://www.jse.co.za/booking_fee_schedule.jsp	
Initial Margin	R 3000.00	
Class Spread Margin	R 1500.00	
V.S.R.	2.0	
Trade Date	The date the Can-Do option position is first opened on the	
	JSE	
Business Day	Any day on which banks are open for a normal trading day in	
	Johannesburg and the Index is published by the JSE.	



## JSE Limited Registration Number: 2005/022939/06

One Exchange Square, Gwen Lane, Sandown, South Africa. F Evans (CFO) Non-Executive Directors: HJ Borkum Private Bag X991174, Sandton, 2146, South Africa. Telephone: +27 11 520 7000, Facsimile: +27 11 520 8584, www.jse.co.za

Executive Directors: NF Newton-King (CEO),

(Chairman), AD Botha, ZL Combi, MR Johnston, DM Lawrence, A Mazwai, NS Nematswerani, N Nyembezi-Heita, N Payne Alternate Directors: JH Burke, LV Parsons

Option	Look-back on Strike Call (European) with knockout	
Index	FTSE/JSE Top 40 Index (Bloomberg code: TOP40 <index>)</index>	
Trade Date	09 March 2012	
Initial Index Reference Level	30000	
Look-back feature	Discretely observed on close of business in the 1st month only, i.e. from 9th March 2012 till 10th April 2012	
Knock out barrier feature	Discretely observed on close of business. From month 2 to Expiry, i.e. from 11th April 2012 till 10th Sep 2012	
Strike	100% of the lowest look-back closing spot reference observed during the look-back period (i.e. the 1st Month in this case)	
Knock out Barrier	115% of the lowest look-back closing spot reference observed during the look-back period. (i.e. the 1st Month in this case)	
Note	Once this strike is set, it can knock out at anytime during the life of the trade as the barrier is then observed until expiry	
PROCEDURE FOR EXERCISE		
Expiration and Valuation Date	10 September 2012	
Expiration and Valuation Time	17:00 on the Expiration and Valuation Date	
Reference Price	Closing level of the index on 10 September 2012	
Automatic Exercise	Applicable. For the avoidance of doubt, Option will be automatically exercised (either together or separately) where the Strike Price Differential for that Option is greater than zero.	
Cash Settlement	Applicable. If the Strike Price Differential for a given Option is greater than zero, the Short Party shall pay to the Long Party the Cash Settlement Amount for the number of Options held at the Expiration and Valuation Date.	
Cash Settlement	Means an amount equal to the number of options exercised	
Amount	on the Expiration and Valuation Date multiplied by the Strike Price Differential, multiplied by the Multiplier.	
Strike Price	For any given Option, means an amount equal to the greater	
Differential	of: a) the Strike Price minus the Reference Price (after adjustment due to any Strike Price Reset); and	

b) zero.

Should you have any queries regarding Can-Do Options, please contact the Can-Do team on 011 520-7096\7981 or <u>cando@jse.co.za</u>.

Graham Smale Director: Bonds and Financial Derivatives Tel: +27 11 520 7831 Fax: +27 11 520 8831 E-mail: grahams@jse.co.za

Distributed by the Company Secretariat +27 11 520 7346