

Market Notice

Number:	F5301
Date:	02 May 2012

New Can-Do Option X9RQ - Knock-Out Barrier Option

The following new Can-Do Option (X9RQ) has been added to the list with immediate effect and will be available for trading on 02 May 2012. Insofar as any contractual provision set out below is inconsistent with the rules and regulations ("Rules") of the JSE Limited ("JSE"), the Rules will prevail unless the JSE expressly permits the Parties to give effect to their contractual provisions.

GENERAL TERMSDescriptionKnock-Out Barrier Option (barrier monitored discretely)Can-Do NameCan-Do X9RQCan-Do CodeX9RQContract Size10 (for the avoidance of doubt, this means that each option (Multiplier)Minimum Price MovementOne one-hundredth of an Index point (i.e. 0.01)QuotationsPrice per optionClearing House FeesSee Can-Do Booking Fee Schedule: http://www.jse.co.za/booking_fee_schedule.jspInitial MarginR 1000.00Class Spread MarginR 500.00V.S.R.2.0Trade DateThe date the Can-Do option position is first opened on the		
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Trade Date The date the Can-Do option position is first opened on the	Class Spread Margin	R 500.00
	V.S.R.	2.0
	Trade Date	The date the Can-Do option position is first opened on the
JSE		JSE
Business Day Any day on which banks are open for a normal trading day in	Business Day	Any day on which banks are open for a normal trading day in
Johannesburg and share prices are published by the JSE.		Johannesburg and share prices are published by the JSE.
Option Style European	Option Style	European

Summary Contract Specifications:



JSE Limited Registration Number: 2005/022939/06

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Index	FTSE/JSE TOP40 Index (Bloomberg code: TOP40 <index>)</index>			
Initial Index Reference Level	30500			
TERMS & CONDITION	S			
Туре	Down-and-Out Put (barrier monitored discretely)			
Buyer	Is the party that is the Long Party to the Can-Do option			
Seller	Is the party that is the Short Party to the Can-Do option			
Strike Price	30,500 (being 100% of the Initial Index Reference Level)			
Knock-Out Price	26,000 (being 85.246% of the Initial Index Reference Level)			
Knock-Out Event	Applicable. Means, in respect of the Index, if at any Knock-Out Valuation Time during a Knock-Out Determination Day, the level of the Index (as published by the Exchange) is equal to or lower than the Knock-Out Price. If a Knock-Out Event occurs, the Option Transaction will			
	terminate, all option contracts will be closed out on the JSE at zero value and initial margin will be returned to the Buyer and the Seller.			
Knock-Out Determination Days	Means each Scheduled Trading Day from (and including) the Trade Date to (and including) the Valuation Date.			
Knock-Out Valuation Time	Any time when stocks are open for trading on the Exchange during Knock-Out Determination Days.			
PROCEDURE FOR EXERCISE				
Expiration and Valuation Date	20 th March 2013			
Expiration and Valuation Time	13:40pm on the Expiration and Valuation Date			
Reference Price	The arithmetic average of the Index level observed every 60 (sixty) seconds (100 observations), between 12:01pm and 13:40pm. For the avoidance if doubt, this is the same method as the one utilised for the expiry of standard index options on standard quarterly SAFEX expiry dates.			
Automatic Exercise	Applicable			
Cash Settlement	Applicable. If the Strike Price Differential is greater than zero, the Short Party shall pay the Long Party the Option Cash Settlement Amount for the number of Options held at the Expiration and Valuation Date.			

Option Cash	Means an amount equal to the number of Options exercised
Settlement Amount	on the Expiration and Valuation Date multiplied by the Strike
	Price Differential, multiplied by the Multiplier.
Strike Price	Means an amount equal to the greater of:
Differential	 a) the Strike Price minus the Reference Price; and b) zero.

Should you have any queries regarding Can-Do Options, please contact the Can-Do Team on 011 520-7096/7981 or <u>cando@jse.co.za</u>

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