



Market Notice

Number: F5603
Date: 27 September 2012

New Can-Do Option XK4Q – Knock-In Barrier Option

The following new Can-Do Option (XK4Q) has been added to the list with immediate effect and will be available for trading on today. Insofar as any contractual provision set out below is inconsistent with the rules and regulations (“Rules”) of the JSE Limited (“JSE”), the Rules will prevail unless the JSE expressly permits the Parties to give effect to their contractual provisions.

Summary Contract Specifications:

GENERAL TERMS	
Description	Knock-In Barrier Option (barrier monitored continuously)
Can-Do Code	XK4Q
Contract Size (Multiplier)	10 (for the avoidance of doubt, this means that each option references the Index, multiplied by 10 ZAR)
Minimum Price Movement	One one-hundredth of an Index point (i.e. 0.01)
Quotations	Price per option
Clearing House Fees	See Can-Do Booking Fee Schedule: http://www.jse.co.za/booking_fee_schedule.jsp
Initial Margin	R3480.00
Class Spread Margin	R1740.00
V.S.R.	2.0
Trade Date	The date the Can-Do option position is first opened on the JSE
Business Day	Any day on which banks are open for a normal trading day in Johannesburg and share prices are published by the JSE.
Option Style	European
Index	FTSE/JSE Shareholder Weighted Top 40 Index (Bloomberg code: JSHR40 <Index>)



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Executive Directors: NF Newton-King (CEO),
F Evans (CFO) **Non-Executive Directors:** HJ Borkum
(Chairman), AD Botha, ZL Combi, MR Johnston, DM Lawrence,
A Mazwai, NS Nematswerani, N Nyembezi-Heita, N Payne
Alternate Directors: JH Burke, LV Parsons

Initial Index Reference Level	6842
TERMS & CONDITIONS	
Type	Up-and-In Call (barrier monitored continuously)
Buyer	Is the party that is the Long Party to the Can-Do option
Seller	Is the party that is the Short Party to the Can-Do option
Strike Price	6842
Knock-In Price	7287
Knock-In Event	<p>Applicable. Means, in respect of the Share, if at any Knock-In Valuation Time during a Knock-In Determination Day, the Share price (as published by the Exchange) is equal to or higher than the Knock-In Price.</p> <p>The right to exercise the Option is conditional on a Knock-In Event. If a Knock-In Event does not occur, the Buyer does not have the right to exercise the Option.</p>
Knock-In Determination Days	Means each Scheduled Trading Day from (and including) the Trade Date to (and including) the Valuation Date.
Knock-In Valuation Time	Any time when stocks are open for trading on the Exchange during Knock-Out Determination Days.
PROCEDURE FOR EXERCISE	
Expiration and Valuation Date	20 th December 2012
Expiration and Valuation Time	SAFEX Expiration and Valuation Date and Time
Reference Price	The same method as the one utilized for the expiry of standard index options on standard quarterly SAFEX expiry dates.
Automatic Exercise	Applicable
Cash Settlement	Applicable. If the Strike Price Differential is greater than zero, the Short Party shall pay the Long Party the Option Cash Settlement Amount for the number of Options held at the Expiration and Valuation Date.
Option Cash Settlement Amount	Means an amount equal to the number of Options exercised on the Expiration and Valuation Date multiplied by the Strike Price Differential, multiplied by the Multiplier.
Strike Price	Means an amount equal to the greater of:

Differential	a) the Reference Price minus Strike Price; and b) zero.
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Can-Do instruments are loaded into the Nutron system as simple futures. The value displayed is the fair market value of the instrument with its correct valuation (in the case of an option, the instrument valuation is the option premium)

Should you have any queries regarding Can-Do Options, please contact the Can-Do Team on 011 520-7096/7981 or cando@jse.co.za

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