



## Market Notice

**Number:** F5297  
**Date:** 26<sup>th</sup> April 2012

### New Can-Do Option X9NQ – Knock-Out Barrier Option

The following new Can-Do Option (X9NQ) has been added to the list with immediate effect and will be available for trading on 26<sup>th</sup> April 2012 Insofar as any contractual provision set out below is inconsistent with the rules and regulations (“Rules”) of the JSE Limited (“JSE”), the Rules will prevail unless the JSE expressly permits the Parties to give effect to their contractual provisions.

#### Summary Contract Specifications:

GENERAL TERMS	
<b>Description</b>	Knock-Out Barrier Option (barrier monitored continuously)
<b>Can-Do Name</b>	Can-Do X9NQ
<b>Can-Do Code</b>	X9NQ
<b>Contract Size (Multiplier)</b>	100 (for the avoidance of doubt, this means that each option references 100 shares)
<b>Minimum Price Movement</b>	One one-hundredth of one Rand (i.e. 0.01)
<b>Quotations</b>	Price per option
<b>Clearing House Fees</b>	See Can-Do Booking Fee Schedule: <a href="http://www.jse.co.za/booking_fee_schedule.jsp">http://www.jse.co.za/booking_fee_schedule.jsp</a>
<b>Initial Margin</b>	R 686.00
<b>Class Spread Margin</b>	R 343.00
<b>V.S.R.</b>	3.0
<b>Trade Date</b>	The date the Can-Do option position is first opened on the JSE
<b>Business Day</b>	Any day on which banks are open for a normal trading day in Johannesburg and share prices are published by the JSE.
<b>Option Style</b>	European



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**Executive Directors:** NF Newton-King (CEO),  
F Evans (CFO) **Non-Executive Directors:** HJ Borkum  
(Chairman), AD Botha, ZL Combi, MR Johnston, DM Lawrence,  
A Mazwai, NS Nematswerani, N Nyembezi-Heita, N Payne  
**Alternate Directors:** JH Burke, LV Parsons

<b>Share</b>	NASPERS LIMITED (Bloomberg code: NPN SJ <Equity>)
<b>Initial Share Reference Level</b>	As agreed by the Long Party and the Short Party on the Trade Date
<b>TERMS &amp; CONDITIONS</b>	
<b>Type</b>	Up-and-Out Call (barrier monitored continuously)
<b>Buyer</b>	Is the party that is the Long Party to the Can-Do option
<b>Seller</b>	Is the party that is the Short Party to the Can-Do option
<b>Strike Price</b>	R459.86 (being 100% of the Initial Share Reference Level)
<b>Knock-Out Price</b>	R551.83 (being 120% of the Initial Share Reference Level)
<b>Rebate</b>	R19.636 (being 4.27% of the Initial Share Reference Level)
<b>Knock-Out Event</b>	<p>Applicable. Means, in respect of the Share, if at any Knock-Out Valuation Time during a Knock-Out Determination Day, the Share price (as published by the Exchange) is equal to or greater than the Knock-Out Price.</p> <p>If a Knock-Out Event occurs, the Option Transaction will terminate, all option contracts will be closed out on the JSE at a value equal to the Rebate multiplied by the Multiplier and initial margin will be returned to the Buyer and the Seller.</p>
<b>Knock-Out Determination Days</b>	Means each scheduled Trading Day from (and including) the Trade Date to (and including) the Valuation Date.
<b>Knock-Out Valuation Time</b>	Any time when stocks are open for trading on the Exchange during Knock-Out Determination Days.
<b>PROCEDURE FOR EXERCISE</b>	
<b>Expiration and Valuation Date</b>	25 <sup>th</sup> July 2012
<b>Expiration and Valuation Time</b>	The Scheduled Closing Time on the JSE
<b>Reference Price</b>	The Share price (as published by the Exchange) at the Valuation Time on the Valuation Date
<b>Automatic Exercise</b>	Applicable
<b>Cash Settlement</b>	Applicable. If the Strike Price Differential is greater than zero, the Short Party shall pay the Long Party the Option Cash Settlement Amount for the number of Options held at the Expiration and Valuation Date.
<b>Option Cash</b>	Means an amount equal to the number of Options exercised

<b>Settlement Amount</b>	on the Expiration and Valuation Date multiplied by the Strike Price Differential, multiplied by the Multiplier.
<b>Strike Price Differential</b>	Means an amount equal to the greater of: a) the Reference Price minus the Strike Price; and b) zero.

Should you have any queries regarding Can-Do Options, please contact the Can-Do Team on 011 520-7096/7981 or [cando@jse.co.za](mailto:cando@jse.co.za)

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**Distributed by the Company Secretariat +27 11 520 7346**