

# **Market Notice**

Number:	F5330
Date:	15 May 2012

### New Can-Do Option (XA5Q) – Floored Opti-Spread

The following new Can-Do Option (XA5Q) has been added to the list with immediate effect and will be available for trading on 15 May 2012. Insofar as any contractual provision set out below is inconsistent with the rules and regulations ("Rules") of the JSE Limited ("JSE"), the Rules will prevail unless the JSE expressly permits the Parties to give effect to their contractual provisions.

#### **GENERAL TERMS** Description Floored Opti-Spread **Can-Do Name** Can-Do XA5Q Can-Do Code XA5Q **Contract Size** 10 (for the avoidance of doubt, this means that each option references the Basket, multiplied by 10 ZAR) (Multiplier) **Minimum Price** One one-hundredth of one Rand (i.e. 0.01) **Movement** Quotations Price per option See Can-Do Booking Fee Schedule: **Clearing House Fees** http://www.jse.co.za/booking\_fee\_schedule.jsp **Initial Margin** R 2500 R 1200 **Class Spread Margin** V.S.R. 3 Trade Date The date the Can-Do option position is first opened on the JSE **Business Day** Any day on which banks are open for a normal trading day in Johannesburg and share prices are published by the JSE. **Option Style** European

### **Summary Contract Specifications:**



#### JSE Limited Registration Number: 2005/022939/06

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Executive Directors: NF Newton-King (CEO),

(Chairman), AD Botha, ZL Combi, MR Johnston, DM Lawrence, A Mazwai, NS Nematswerani, N Nyembezi-Heita, N Payne Alternate Directors: JH Burke, LV Parsons

Underlying	Basket A, Basket B					
Basket	As per Annexure A and Basket B					
Initial Share	Basket A: 25000					
Reference Level	Basket B: 25000					
TERMS & CONDITION	TERMS & CONDITIONS					
Option 1						
Туре	Call					
Strike Price1	100%					
Underlying	Basket A					
Option 2						
Туре	Call					
Strike Price2	100%					
Underlying	Basket B					
Option 3						
Туре	Spread					
Сар	15%					
Floor	0%					
Buyer	Is the party that is the Long Party to the Can-Do option					
Seller	Is the party that is the Short Party to the Can-Do option					
PROCEDURE FOR EXI						
Expiration and Valuation Date	14 November 2012					
Expiration and Valuation Time	The Scheduled Closing Time of the Exchange					
Reference Price	The closing share level on the Valuation Date					
Automatic Exercise	Applicable.					
Cash Settlement	Applicable. If the Strike Price Differential is greater than zero, the Short Party shall pay the Long Party the Option Cash Settlement Amount for the number of Options held at the Expiration and Valuation Date.					
Option Cash	Means an amount equal to the number of Options exercised					
Settlement Amount	on the Expiration and Valuation Date multiplied by the Strike Price Differential, multiplied by the Multiplier.					

Strike Price	For Option 1:			
Differential	Means an amount equal to the greater of:			
	<ul> <li>a) (Basket A performance – Strike Price 1); and</li> <li>b) zero</li> </ul>			
	For Option 2: Means an amount equal to the greater of:			
	<ul><li>a) (Basket B Performance – Strike Price2); and</li><li>b) zero.</li></ul>			
	For Option 3			
	Means an amount equal to lesser of:			
	a) Spread; and			
	b) Cap, Where Spread is an amount equal to the greater of:			
	Where Spread is an amount equal to the greater of: a) payoff from option 1 minus option 2; and b) Floor			

## Annexure A

Stock	Bloomberg Code	Initial Share Reference Level	Weighting
BIL	BIL SJ Equity	237.57	20%
AGL	AGL SJ Equity	278.38	20%
SOL	SOL SJ Equity	357.72	20%
ANG	ANG SJ Equity	267.92	20%
IMP	IMP SJ Equity	142.72	20%

## Annexure B

Stock	Bloomberg Code	Initial Share Reference Level	Weighting
SAB	SAB SJ Equity	327.96	16.67%
MTN	MTN SJ Equity	134.17	16.67%
CFR	CFR SJ Equity	46.39	16.67%
NPN	SBK SJ Equity	446.14	16.67%
SBK	SBK SJ Equity	113.91	16.67%
FSR	FSR SJ Equity	25.77	16.67%

Should you have any queries regarding Can-Do Options, please contact the Can-Do team on 011 520-7096\7981 or cando@jse.co.za.

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