

Market Notice

Number: A1617
Date: 24 April 2012

Sorghum standard storage rate for the new marketing season including registered delivery points.

1. Standard storage rate for sorghum

The standard storage rate for the marketing season 1 May 2012 – 30 April 2013 has been calculated based on the methodology as agreed by the Agricultural Advisory Committee. The January 2012 PPI for domestic output was up 8.9%. This rate, applied to the current storage rate, results in the sorghum standard storage rate increasing to **54 cents per ton per day** applied to all Safex silo receipts delivered in completion of a futures contract.

Please ensure that when making delivery of silo receipts issued in the previous marketing season, all storage is paid up to and including 30 April 2012. Market participants are also reminded of the changes made to the contract specifications in terms of outstanding storage and possible penalties as indicated in section 3.1.d (v): *3.1.d(v): All outstanding storage costs on a product deposited in a previous marketing season must be paid up to and including the last calendar day of the marketing season. If the outstanding storage is not paid up within one calendar month after the last calendar day of the marketing season, the silo owner reserves the right to apply a 10% penalty to the total outstanding storage amount.*

2. Registered delivery points

Please note the following 29 delivery points are registered for delivery all on par since no single reference point exists for the futures contract.

SILO	SILO OWNER	SILO	SILO OWNER
Ascent	VRY	Raathsvlei	SWK
Bergville	AFG	Roedtan	NTK
Bloekomspruit	AFG	Rooiwal	SWK
Brandfort	SWK	Settlers	NTK
Gottenburg	SWK	Standerton	AFG
Greylingstad	AFG	Steynsrust	SWK
Harvard	AFG	Stoffberg	AFG
Heilbron	SWK	Val	AFG
Holmdene	AFG	Villiers	VRY



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A Mazwai, NS Nematswerani, N Nyembezi-Heita, N Payne
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Hoogte	SWK	Vrede	VRY
Koppies	SWK	Vredefort	SWK
Lehau	NTK	Weiveld	SWK
Leslie	AFG	Winburg	SWK
Platrand	AFG	Wolwehoek	SWK
Potchefstroom	SWK		

3. Investigating the possibility of including foreign origin sorghum in completion of a futures contract

The JSE has received a request to include foreign origin sorghum as deliverable onto the contract and is in the process of consulting with market participants in this regard. If you or your client would like to participate in the discussion or have any input regards this, please email your contributions to commodities@jse.co.za



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