

Market Notice

Number: A1795
Date: 09 April 2013

Sorghum standard storage rate for the 2013/14 marketing season including registered delivery points.

1. Standard storage rate for sorghum

The standard storage rate for the marketing season 1 May 2013 – 30 April 2014 has been calculated based on the methodology as agreed by the Agricultural Advisory Committee. The January 2013 PPI for manufacturing output was up **5.8%**. Similar to the maize adjustment, we acknowledge the fact that the domestic PPI basket changed since our last storage rate calculation and therefore we opted to use the PPI for manufacturing output to determine storage rates going forward. This rate, applied to the current storage rate, results in the sorghum standard storage rate increasing to **57 cents per ton per day** applied to all Safex silo receipts delivered in completion of a futures contract.

Please ensure that when making delivery of silo receipts issued in the previous marketing season, all storage is paid up to and including 30 April 2013. Market participants are also reminded of the changes made to the contract specifications in terms of outstanding storage and possible penalties as indicated in section 3.1.d (v):

3.1.d(v): All outstanding storage costs on a product deposited in a previous marketing season must be paid up to and including the last calendar day of the marketing season. If the outstanding storage is not paid up within one calendar month after the last calendar day of the marketing season, the silo owner reserves the right to apply a 10% penalty to the total outstanding storage amount.

2. Registered delivery points

Please note the following 30 delivery points remain unchanged for the upcoming marketing season and are registered on par since no single reference point exists for the futures contract.

SILO	SILO OWNER	SILO	SILO OWNER
Ascent	VRY	Raathsvlei	SWK
Bergville	AFG	Roedtan	NTK
Bloekomspruit	AFG	Rooiwal	SWK
Brandfort	SWK	Robertsdrift	BKB
Gottenburg	SWK	Settlers	NTK
Greylingstad	AFG	Standerton	AFG
Harvard	AFG	Steynsrust	SWK
Heilbron	SWK	Stoffberg	AFG
Holmdene	AFG	Val	AFG
Hoogte	SWK	Villiers	VRY



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A Takoordeen (CFO)

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NP Mnxasana, NS Nematswerani, N Nyembezi-Heita, N Payne

Alternate Directors: JH Burke, LV Parsons

Company Secretary: GC Clarke

Koppies	SWK	Vrede	VRY
Lehau	NTK	Vredefort	SWK
Leslie	AFG	Weiveld	SWK
Platrand	AFG	Winburg	SWK
Potchefstroom	SWK	Wolwehoek	SWK



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