

Market Notice

Number: A1932 A

Date 22 January 2014

Introduction of an additional sorghum contract focusing on GH1 quality

Further to market notice A1917, the JSE has received the necessary support to proceed with the introduction of the additional sorghum contract that will reflect Class GH and specifically grade GH1 sorghum, or commonly referred to as bitter sorghum. The only changes made from the draft contract was reference to an updated contract code namely SGBT and a slightly higher initial margin as suggested.

The following 11 delivery points will be registered with the standard storage rate published in March this year:

NWK	Derby
NWK	Gerdau
NWK	Hibernia
NWK	Koster
AFG	Battery
AFG	Libertas
AFG	Northam
SWK	Arlington
SWK	Potchefstroom
SWK	Raathsvlei
SWK	Ventersdorp

The **Jul14 and Sep14 expiries** will be available for trading on **Friday 24 January 2014** with a split contract loaded between the two sorghum contracts (SORG and SGBT) to assist participants interested in trading the spread value between these two sorghum qualities.

There has also been a request to include sweet sorghum from Australia for the SORG contract (deliverable in completion of a SORG (GM1) futures contract. Please will members and clients consider this request and reply in writing if there are any objections to including this origin as deliverable on the futures contract. All correspondence must be received by no later than 12 February 2014, should this be accepted the changes would be made as from the new marketing season commencing 1 May 2014.

Thank you for your continued support of the derivatives market.



Chris Sturgess

Designation Director

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