

MARKET NOTICE

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SUBJECT: APPLICATION BY NWK FOR ADDITIONAL DELIVERY POINTS



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Dear JSE Stakeholder,

The JSE has received an application from NWK Limited (Registration Number 1998/007577/06) to register the following Soya delivery points.

Storage Point	Nearest Location	Rail Siding #	Closest main road	Total Capacity (tons)	Zero differential as sorghum trades with no single reference point
Halfpad	Hibernia	242896	N14	93692	No Differential
Lichtenburg 5	Hibernia	241334	N14	35518	No Differential
Migdol	Migdol (SWL)	241644	N14	122165	No Differential
Syferbult	Koster	749001	R509	36462	No Differential

We have queried the out-loading rate at Syferbult that was below the required minimum on a 9-hour working shift but NWK have given us the assurance that they will be open for 13 hours per day to compensate for the low out load rate until the situation is rectified.

Further to this, NWK have submitted an application for delivery of bitter sorghum for the following delivery points:

Storage Point	Nearest Location	Rail Siding #	Closest main road	Total Capacity (tons)	Zero differential as sorghum trades with no single reference point
Lichtenburg 5	Hibernia	241334	N14	35518	No Differential

Ottosdal	Strydpoort	241822	N12	120461	No Differential
Sannieshof	Gerdau	241881	N14	199000	No Differential

All of these locations are already registered delivery points for maize. Our suggestion is that these delivery points, if no objections are received, be registered effective from new marketing season only for both soya and sorghum, i.e. 01 March 2015. This means that the current season will not be affected as a result of the introduction of these locations.

Please could market participants carefully consider the above request and should there be any concerns regarding their inclusion either as registered soya or sorghum delivery points please email these to commodities@jse.co.za **no later than 24 November 2014**. We will then publish a final market notice confirming the application.