



Johannesburg
Stock Exchange

Tel: +27 11 520 7000

Fax: +27 11 520 8584

www.jse.co.za

MARKET NOTICE

Number: A2138
Date: 22 December 2014

SUBJECT: INTRODUCTION OF DEC15 SOYA, SUNS, WMAZ AND YMAZ EXPIRY MONTH

Name and Surname: Chris Sturgess
Designation: Director: Commodities & Key Client Management
Market: Capital Markets
Tel: 011 520 7299
E-mail address: chriss@jse.co.za

Dear JSE Stakeholder

Please take note the **DEC15 SOYA, SUNS, WMAZ and YMAZ expiry** will be introduced for trading on **Tuesday 23 December 2014**. Where applicable the storage rates and differentials have not been published and will only be made available closer to the start of the 2015/2016 marketing season.

Please also note the **DEC15** expiry for the bread milling wheat contract (WEAT) will not be introduced at this time as the wheat industry considers making changes that may result in fundamental changes to the published contract specifications. At a recent industry meeting suggestions were made to relook the grading standards, grade discounts, origin discounts and the storage and handling of wheat. The industry has undertaken to reconvene before the end of January 2015 to provide feedback regarding the proposals put forward. Should agreement on the changes be possible for the 2015/2016 wheat marketing season shortly after the January meeting, it is then expected the next series of wheat expiry months will be listed by the latest end of February 2015.

Participants are again reminded that the JSE trades the underlying grade of product as published by the Department of Agriculture, Forestry and Fisheries in South Africa, should any changes be made to these they will be applied to the applicable derivative contract(s).