



Market Notice

Number: F4238
Date: 12 April 2010

New Can-Do Option (XQUQ) – Knock-In Barrier Option

The following new Can-Do Option (XQUQ) has been added to the list with immediate effect and will be available for trading on 12 April 2010. Insofar as any contractual provision set out below is inconsistent with the rules and regulations (“Rules”) of the JSE Limited (“JSE”), the Rules will prevail unless the JSE expressly permits the Parties to give effect to their contractual provisions.

Summary Contract Specifications:

GENERAL TERMS	
Description	Knock-In Barrier Option (barrier monitored continuously)
Can-Do Name	Can-Do XQUQ
Can-Do Code	XQUQ
Contract Size (Multiplier)	100 (for the avoidance of doubt, this means that each option references 100 shares)
Minimum Price Movement	One one-hundredth of one Rand (i.e. 0.01)
Quotations	Price per option
Clearing House Fees	See Can-Do Booking Fee Schedule: http://www.jse.co.za/booking_fee_schedule.jsp
Initial Margin	R364
Class Spread Margin	R182
V.S.R.	3.5
Trade Date	The date the Can-Do option position is first opened on the JSE
Business Day	Any day on which banks are open for a normal trading day in Johannesburg and share prices are published by the JSE.



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Executive Directors: RM Loubser (CEO), NF Newton-King, F Evans (CFO), JH Burke, LV Parsons
Non-Executive Directors: HJ Borkum (Chairman), AD Botha, ZL Combi, MR Johnston, DM Lawrence, W Luhabe, A Mazwai, NS Nematswerani, N Nyembezi-Heita, N Payne, G Serobe
Alternate Director: J Berman

Option Style	European
Share	MTN Group Ltd (Bloomberg code: MTN SJ <Equity>)
Initial Share Reference Level	As agreed by the Long Party and the Short Party on the Trade Date
TERMS & CONDITIONS – OPTION 1	
Type	Down and In Put (barrier monitored continuously)
Buyer	Is the party that is the Long Party to the Can-Do option
Seller	Is the party that is the Short Party to the Can-Do option
Strike Price	100% of the Initial Share Reference Level
Knock-In Price	80% of the Initial Share Reference Level
Knock-In Event	<p>Applicable. Means, in respect of the Share, if at any Knock-In Valuation Time during a Knock-In Determination Day, the Share price (as published by the Exchange) is equal to or lower than the Knock-In Price.</p> <p>The right to exercise the Option is conditional on a Knock-In Event. If a Knock-In Event does not occur, the Buyer does not have the right to exercise the Option.</p>
Knock-In Determination Days	Means each scheduled Trading Day from (and including) the Trade Date to (and including) the Valuation Date.
Knock-In Valuation Time	Any time when stocks are open for trading on the Exchange during Knock-In Determination Days.
TERMS & CONDITIONS – OPTION 2	
Type	Up and In Call (barrier monitored continuously)
Buyer	Is the party that is the Long Party to the Can-Do option
Seller	Is the party that is the Short Party to the Can-Do option
Strike Price	125% of the Initial Share Reference Level
Knock-In Price	115% of the Initial Share Reference Level
Knock-In Event	<p>Applicable. Means, in respect of the Share, if at any Knock-In Valuation Time during a Knock-In Determination Day, the Share price (as published by the Exchange) is equal to or higher than the Knock-In Price.</p> <p>The right to exercise the Option is conditional on a Knock-In Event. If a Knock-In Event does not occur, the Buyer does not</p>

	have the right to exercise the Option.
Knock-In Determination Days	Means each scheduled Trading Day from (and including) the Trade Date to (and including) the Final Monitoring Date.
Final Monitoring Date	29 September 2010
Knock-In Valuation Time	Any time when stocks are open for trading on the Exchange during Knock-In Determination Days.
PROCEDURE FOR EXERCISE	
Expiration and Valuation Date	17 March 2011
Expiration and Valuation Time	13:40pm on the Expiration and Valuation Date
Reference Price	The arithmetic average of the Share price observed every 60 seconds (100 observations), between 12:01pm and 13:40pm. For the avoidance of doubt, this is the same method as the one utilized for the expiry of standard single stock options on standard quarterly SAFEX expiry dates.
Automatic Exercise	Applicable. For the avoidance of doubt, if a Knock In Event has occurred, Option 1 and Option 2 will be automatically exercised where the Strike Price Differential for that Option is greater than zero.
Cash Settlement	Applicable, both for Option 1 and Option 2. If the Strike Price Differential for a given Option is greater than zero, the Short Party shall pay the Long Party the Cash Settlement Amount for the number of Options held at the Expiration and Valuation Date.
Cash Settlement Amount	Means an amount equal to the number of options exercised on the Expiration and Valuation Date multiplied by the Strike Price Differential, multiplied by the Multiplier.
Strike Price Differential	For Option 1, means an amount equal to the greater of: a) the Strike Price minus the Reference Price; and b) zero. For Option 2, means an amount equal to the greater of: c) the Reference Price minus the Strike Price; and d) zero.

Should you have any queries regarding Can-Do Options, please contact the Can-Do team on 011 520-7399 or cando@jse.co.za.

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