



Market Notice

Number: F5297
Date: 26th April 2012

New Can-Do Option X9NQ – Knock-Out Barrier Option

The following new Can-Do Option (X9NQ) has been added to the list with immediate effect and will be available for trading on 26th April 2012 Insofar as any contractual provision set out below is inconsistent with the rules and regulations (“Rules”) of the JSE Limited (“JSE”), the Rules will prevail unless the JSE expressly permits the Parties to give effect to their contractual provisions.

Summary Contract Specifications:

GENERAL TERMS	
Description	Knock-Out Barrier Option (barrier monitored continuously)
Can-Do Name	Can-Do X9NQ
Can-Do Code	X9NQ
Contract Size (Multiplier)	100 (for the avoidance of doubt, this means that each option references 100 shares)
Minimum Price Movement	One one-hundredth of one Rand (i.e. 0.01)
Quotations	Price per option
Clearing House Fees	See Can-Do Booking Fee Schedule: http://www.jse.co.za/booking_fee_schedule.jsp
Initial Margin	R 686.00
Class Spread Margin	R 343.00
V.S.R.	3.0
Trade Date	The date the Can-Do option position is first opened on the JSE
Business Day	Any day on which banks are open for a normal trading day in Johannesburg and share prices are published by the JSE.
Option Style	European



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Executive Directors: NF Newton-King (CEO),
F Evans (CFO) **Non-Executive Directors:** HJ Borkum
(Chairman), AD Botha, ZL Combi, MR Johnston, DM Lawrence,
A Mazwai, NS Nematswerani, N Nyembezi-Heita, N Payne
Alternate Directors: JH Burke, LV Parsons

Share	NASPERS LIMITED (Bloomberg code: NPN SJ <Equity>)
Initial Share Reference Level	As agreed by the Long Party and the Short Party on the Trade Date
TERMS & CONDITIONS	
Type	Up-and-Out Call (barrier monitored continuously)
Buyer	Is the party that is the Long Party to the Can-Do option
Seller	Is the party that is the Short Party to the Can-Do option
Strike Price	R459.86 (being 100% of the Initial Share Reference Level)
Knock-Out Price	R551.83 (being 120% of the Initial Share Reference Level)
Rebate	R19.636 (being 4.27% of the Initial Share Reference Level)
Knock-Out Event	<p>Applicable. Means, in respect of the Share, if at any Knock-Out Valuation Time during a Knock-Out Determination Day, the Share price (as published by the Exchange) is equal to or greater than the Knock-Out Price.</p> <p>If a Knock-Out Event occurs, the Option Transaction will terminate, all option contracts will be closed out on the JSE at a value equal to the Rebate multiplied by the Multiplier and initial margin will be returned to the Buyer and the Seller.</p>
Knock-Out Determination Days	Means each scheduled Trading Day from (and including) the Trade Date to (and including) the Valuation Date.
Knock-Out Valuation Time	Any time when stocks are open for trading on the Exchange during Knock-Out Determination Days.
PROCEDURE FOR EXERCISE	
Expiration and Valuation Date	25 th July 2012
Expiration and Valuation Time	The Scheduled Closing Time on the JSE
Reference Price	The Share price (as published by the Exchange) at the Valuation Time on the Valuation Date
Automatic Exercise	Applicable
Cash Settlement	Applicable. If the Strike Price Differential is greater than zero, the Short Party shall pay the Long Party the Option Cash Settlement Amount for the number of Options held at the Expiration and Valuation Date.
Option Cash	Means an amount equal to the number of Options exercised

Settlement Amount	on the Expiration and Valuation Date multiplied by the Strike Price Differential, multiplied by the Multiplier.
Strike Price Differential	Means an amount equal to the greater of: a) the Reference Price minus the Strike Price; and b) zero.

Should you have any queries regarding Can-Do Options, please contact the Can-Do Team on 011 520-7096/7981 or cando@jse.co.za

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