



Market Notice

Number: F5380
Date 18 June 2012

New Can-Do Option (XC6Q) – Opti-Replace Call

The following new Can-Do Option (XC6Q) has been added to the list with immediate effect and will be available today. Insofar as any contractual provision set out below is inconsistent with the rules and regulations (“Rules”) of the JSE Limited (“JSE”), the Rules will prevail unless the JSE expressly permits the Parties to give effect to their contractual provisions.

Summary Contract Specifications:

GENERAL TERMS	
Description	Opti-Replace Call
Can-Do Name	Can-Do XC6Q
Can-Do Code	XC6Q
Contract Size (Multiplier)	10 (for the avoidance of doubt, this means that each option references the Index, multiplied by 10 ZAR)
Minimum Price Movement	One one-hundredth of an Index point (i.e. 0.01)
Quotations	Of the underlying Index, the value to two decimal places
Clearing House Fees	See Can-Do Booking Fee Schedule: http://www.jse.co.za/booking_fee_schedule.jsp
Initial Margin	R 4,900.00
Class Spread Margin	R 2,450.00
V.S.R.	2.0
Trade Date	The date the Can-Do option position is first opened on the JSE
Business Day	Any day on which banks are open for a normal trading day in Johannesburg and the Index is published by the JSE.
Option	Opti-Replace Call



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Executive Directors: NF Newton-King (CEO),
F Evans (CFO) **Non-Executive Directors:** HJ Borkum
(Chairman), AD Botha, ZL Combi, MR Johnston, DM Lawrence,
A Mazwai, NS Nematswerani, N Nyembezi-Heita, N Payne
Alternate Directors: JH Burke, LV Parsons

Index	FTSE/JSE Top 40 Index (Bloomberg code: TOP40 <Index>)
Trade Date	15 June 2012
Initial Index Reference Level	29,900.00
Observation dates	Monthly (i = 1 to 6), starting one month from Strike Date: 16/07/2012, 15/08/2012, 17/09/2012, 15/10/2012, 15/11/2012, 14/12/2012
Strike date	15 June 2012
Total Return	Index(6)/(Initial Index Reference Level)
Monthly Return	Index (i) / Index (i-1)
Best Return	Max [Monthly Return (i)], for i = 1 to 6
Discount Factor	110%
TERMS & CONDITIONS – OPTION XC6Q	
Type	Call
Buyer	Is the party that is the Long Party to the Can-Do option
Seller	Is the party that is the Short Party to the Can-Do option
Strike Price	102% of the Initial Index Reference Level
PROCEDURE FOR EXERCISE	
Expiration and Valuation Date	14 December 2012
Expiration and Valuation Time	17:00 on the Expiration and Valuation Date
Reference Price	Closing level of the index on 14 December 2012
Automatic Exercise	Applicable. For the avoidance of doubt, Option will be automatically exercised (either together or separately) where the Strike Price Differential for that Option is greater/less than zero.
Cash Settlement	Applicable. If the Strike Price Differential for a given Option is greater/less than zero, the Short Party shall pay to the Long Party the Cash Settlement Amount for the number of Options held at the Expiration and Valuation Date.
Cash Settlement Amount	Means an amount equal to the number of options exercised on the Expiration and Valuation Date multiplied by the Strike Price Differential, multiplied by the Multiplier.

Strike Price Differential	<p>For any given Option, means an amount equal to the greater of:</p> <ul style="list-style-type: none"> a) the Reference Ratio minus the Strike Price; and b) zero. <p>Where Reference Ratio is the (Total Return divided by the Best Return) multiplied by the Discount Factor</p>
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Can-Do instruments are loaded into the Nutron system as simple futures. The value displayed is the fair market value of the instrument with its correct valuation (in the case of an option, the instrument valuation is the option premium)

Should you have any queries regarding Can-Do Options, please contact the Can-Do team on 011 520-7399\7186 or cando@jse.co.za.

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