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Subject: Changes to Initial Margin Requirements

The attached changes to initial margin requirements will take effect on Monday, 7th July 2014 for settlement on Tuesday, 8th July 2014. An updated list of all Safex Initial Margin requirements will be posted on the below website on Monday, 7th July 2014.

https://www.jse.co.za/downloadable-files?RequestNode=/Safex/Margin_Requirements/2014

Should you have any queries regarding the margin changes, please contact André Koen on 011 520-7469 or <u>andrek@jse.co.za</u> / <u>safexops@jse.co.za</u> / <u>risk@jse.co.za</u>