

SERVICE HOTLINE

REFERENCE NUMBER: 168/2020

20 July 2020

JSE TRADING AND INFORMATION SYSTEM AND RTC UPGRADE – UPDATE

In reference to the communication issued on 14 July 2020 (166/2020), the JSE would like to provide an update on the timeline for the upgrade.

Feedback on 11 July 2020 Dress Rehearsal Issues

Issue 1 – The issue experienced with dropped messages on the Market Data (A Feed) has been resolved.

Issue 2 – The issue with the trader-id format impacting RTC has been resolved, and requires testing from impacted clients to confirm.

Project Timeline Update

In order to allow for further client testing, the JSE feels that it is prudent to have a full dress rehearsal on 25 July 2020. We will then use the contingency go-live date of Monday, 24 August 2020, provided that a successful dress rehearsal and testing on the 25 July 2020 is achieved.

25 July 2020 Dress Rehearsal Participation

Given this was the intended go-live weekend and to allow detailed process and readiness sign-off from clients, we request that this dress rehearsal is mandatory for all Software Providers, Own Solution Developers, Information Subscribers and Clearing Members. Trading Members are strongly encouraged to participate and complete full functional testing which should include the following scenarios at a minimum, where applicable:

Order and Trade Management	Deal Management
<ul style="list-style-type: none"> • Order Submission • On Book Trade execution • Off Book Trades • Order Cancellation • Trade Cancellation • Replay and Recovery • Receipt of Market Data 	<ul style="list-style-type: none"> • Allocations • Accumulations • Corrections • Assigns • Position Management • Tripartite • Commission • New client creation

Market(s) / Service(s):

- JSE Equity Market
- JSE Derivatives Markets
 - Equity Derivatives
 - Currency Derivatives

Environment:

Production

Additional Information:

If you have any queries about this announcement, please contact the Client Service Centre (CSC) on +27 11 520 7777 or e-mail customersupport@jse.co.za

Issued By:

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Director – Capital Markets

For all clients participating in the dress rehearsal, please send your contact details to the JSE Client Service Centre on customersupport@jse.co.za by end of business on Wednesday, 22 July 2020.

Code Freeze

We are recommending that a code freeze will be in place post the dress rehearsal, from Monday, 27 July 2020, provided no additional changes are required. This will be confirmed and communicated during the course of next week.

Client readiness Sign-off

As previously communicated, Trading Members, Clearing Members and Information Subscribers will be required to provide go-live readiness sign-off by Wednesday, 29 July 2020. The sign-off questionnaire will be sent to all compliance officers by Saturday, 25 July 2020.

Notwithstanding a change in the schedule to the go-live contingency and additional testing required, we feel this is a prudent approach for a major implementation. We thank you for your continued co-operation during these challenging times and appreciate your flexibility and support.