

MARKET NOTICE

 Johannesburg
 Stock Exchange

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Number: 42/2016
Relates to: Equity Market
 Equity Derivatives
 Commodity Derivatives
 Interest Rate and Currency Derivatives
Date: 25 January 2016

SUBJECT: NEW CAN-DO EQUALLY WEIGHTED TOTAL RETURN BASKET FUTURE (YMJQ)

Name and Surname: Paolo Govetto
Designation: Head-Structured Products

The following Can-Do Future has been added to the list with immediate effect and will be available for trading as from today. Insofar as any contractual provision set out below is inconsistent with the rules and regulations (“Rules”) of the JSE Limited (“JSE”), the Rules will prevail unless the JSE expressly permits the Parties to give effect to their contractual provisions.

Summary Contract Specifications:

GENERAL TERMS	
Description	New Can-Do Equally Weighted Total Return Basket Future
Can-Do Code	YMJQ
Contract (Multiplier)	Size 10 (for the avoidance of doubt, this means that each future references ten Basket)
Quotations	Of the underlying Basket Index (TR), the price to four decimal places
Minimum Movement	Price 0.0001
Clearing House Fees	See Can-Do Booking Fee Schedule: https://www.jse.co.za/content/JSEpricingItems/JSEBookingFees.pdf
Initial Margin*	R 12 395
Class Spread Margin	R 6 200
V.S.R.	4.5

Underlying Basket	Per Annexure A The basket constituents may be changed from time to time due to the effects of corporate actions and/or client requests.
Basket Divisor	As per Annexure A. For clarity, the Basket Divisor is used to determine the Basket starting level.
Basket Price Capital Index (CI)	The price of the Basket will be calculated as follows: <ol style="list-style-type: none"> 1. For each constituent share in the Basket, the quantity will be multiplied by the corresponding spot share price to arrive at a Rand value per constituent share. 2. The individual constituent Rand values will be added to arrive at a total basket Rand value. 3. The total basket Rand value will be divided by the Basket Divisor to arrive at the Basket price.
Total Return Index Value (TR)	$TR(t) = TR(t-1) * CI(t) / [CI(t-1) - DIVPTS]$ Where DIVPTS = ex-dividends in index points on Date t t = current working date
Initial Basket Reference Level	As per Annexure A.
Underlying Exposure (per contract)	Underlying Exposure per contract =Initial Basket Reference Level x Contract Size
PROCEDURE FOR EXPIRATION	
Expiration and Valuation Date	15 June 2016 (Standard Futures Close-out).
Valuation Time	End of Auction Call session.
Basket Reference Price	The Basket Reference Price will be calculated as follows: <ol style="list-style-type: none"> 1. For each constituent share in the Basket, the spot price will be calculated using the standard SAFEX closeout methodology which will be multiplied by the quantity to arrive at a Rand value per constituent share. 2. The individual constituent Rand values will be added to arrive at a total basket Rand value. <p>The total basket Rand value will be divided by the Divisor to arrive at the Basket Reference Price.</p>
Total Return Index Closing Value	Total Return Index Value at Valuation Time.

Automatic Exercise	Applicable
Cash Settlement	Applicable

Annexure A

Underlying	Price	Shares	Market Cap	Weights
BGA	12798	86.819121	1 111 111.11	11.11%
CPI	45600	24.3664717	1 111 111.11	11.11%
FSR	4045	274.6875429	1 111 111.11	11.11%
INP	10103	109.9783343	1 111 111.11	11.11%
NED	17199	64.6032392	1 111 111.11	11.11%
OML	3725	298.284862	1 111 111.11	11.11%
RMI	3640	305.2503053	1 111 111.11	11.11%
SBK	10231	108.6023958	1 111 111.11	11.11%
SLM	5515	201.4707364	1 111 111.11	11.11%
			Total Market Cap	10 000 000.00
			Initial Divisor	1 000.00
			Initial Basket Reference Level	10 000.00

FOR OFFICE USE ONLY	
Can-Do Type	Total Return Basket Future.
Can-Do Underlying Type	Basket
Can-Do Underlying Code	Basket
Non-Linear Flag (Y/N)	No
Zero fee OTM Flag (Y/N)	No

*The JSE reserves the right to amend the levels of the Initial Margin, Class Spread Margin and V.S.R.

Should you have any queries regarding this notice, please contact structuredproducts@jse.co.za

This Market Notice will be available on the website at <https://www.jse.co.za/redirects/market-notices-and-circulars>