GEN – General – Amendments to the JSE Listings Requirements in relation to Press Announcements

Paragraphs 3.46 – 3.48 of the JSE Listings Requirements deal with the publication of announcements in the press.

The current Issuer dissemination regime requires Main Board Issuers to publish all announcements as required by the Listings Requirements via electronic medium through the Stock Exchange News Service (“**SENS**”) and to publish certain announcements in the press (newspapers) by way of a paid advertisement.

The JSE refers to its announcement released on SENS dated 25 May 2012 and the public consultation document posted on the JSE website in relation to the introduction of short-form announcements in the press.

The public consultation period expired on 29 June 2012 and the JSE has considered each and every comment provided in relation to the introduction of short-form announcements in the press. The JSE wishes to report that certain amendments were made to the introduction of short-form announcements as a result of the comments received. These amendments were made to facilitate and clarify short-form announcements in the press and are not considered to be material in nature.

The JSE disclosed all comments received through the public consultation process to the Financial Services Board (the “FSB”) and reported the amendments above, its findings and conclusions of the public consultation process accordingly on 31 July 2012. The FSB raised no objections in respect of the introduction of short-form announcements in the press.

In accordance with section 11 of the Securities Services Act No. 36 of 2004 (the “SSA”), the JSE may amend the Listings Requirements in consultation with the registrar as defined in the SSA. This process has now been concluded and the JSE wishes to advise market participants and all stakeholders that the JSE will implement the proposed amendments to the Listings Requirements with effect from 1 January 2013.

The JSE will publish a notice on its website on Thursday, 2 August 2012 which will highlight the above amendments to short-form announcements as a result of the public consultation process. The relevant Bulletin to the Listings Requirements will be released on Monday, 3 September 2012 which will formalise the amendments to the Listings Requirements.

1 August 2012