



The JSE Limited Listings Requirements

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Dear Subscriber

The JSE hereby amends certain provisions of Schedule 10 of the Listings Requirements (Requirements for the MOI) as it relates to the declaration of dividends and the nomination of directors.

As a result of the above amendments, a practical matter was also addressed with regard the interpretation of a public shareholder in paragraph 4.25(d) of the Listings Requirements.

The finalised requirements will be available on the following URL: <http://www.jse.co.za/How-To-List/Main-Board/Listing-requirements/Bulletins> as from today.

The effective date of the aforesaid Listings Requirement will be 27 August 2012.

Section 4

Public shareholders

The deletion of paragraph 4.25(d) in its entirety:

4.25(d) any person who, by virtue of any agreement, has a right to nominate a person to the board of directors of the applicant:

Schedule 10

The amendments to Schedule 10 are as follows:

The deletion of paragraph 10.11(g) in its entirety:

10.11(g) The business of a general meeting must include the power to sanction or declare dividends;

The amendment of paragraph 10.16(b) with the incorporation of the following after the first sentence of the existing paragraph:

10.16(b) . . . provided that any shareholder will have the right to nominate

directors.

The deletion of paragraph 10.16(h) in its entirety:

10.16(h) The notice period to be allowed before the date of a general meeting/ annual general meeting convened for the nomination of a new director must be such as to give sufficient time, after the receipt of the notice, for nominations to reach the company's office from any part of the Republic of South Africa. Directors may be elected at a general meeting, provided the meeting is not conducted in terms of Section 60 of the Act

The replacement of paragraph 10.17(a) in its entirety:

10.17(a) Dividends are declared by the directors in accordance with the Act.

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